

WEST OXFORDSHIRE DISTRICT COUNCIL
FINANCE AND MANAGEMENT OVERVIEW AND SCRUTINY COMMITTEE
WEDNESDAY 28 SEPTEMBER 2016
MAIN POINTS FROM THE LAST MEETING OF THE COMMITTEE
AND FOLLOW UP ACTION
REPORT OF THE CHAIRMAN OF THE COMMITTEE
(Contact: Peter Emery, Tel: (01865 731199))

(The report is for information).

1. PURPOSE

To consider the main points arising from the meeting held on 20 July 2016 and to update the Committee on the follow-up action which has been taken.

2. RECOMMENDATION

That the report be noted.

3. BACKGROUND

At the meeting of the Committee held on 20 July 2016, consideration was given to nine substantive items of business.

3.1. Agenda Item No. 5: Main Points of the Last Meeting and Follow up Action

The Committee noted the report of the Chairman, which gave details of the main points arising from its meeting held on 8 June 2016.

3.2. Agenda Item No. 6: Committee Work Programme

The Committee received an update on its Work Programme for 2016/2017.

3.3. Agenda Item No. 7: Cabinet Work Programme.

The Committee noted the contents of the Cabinet Work Programme published on 24 June 2016.

3.4. Agenda Item No. 8: 2020 Vision Programme Update – Consideration of Local Authority Owned Company Models

The Committee received a presentation from the 2020 Vision Programme Director on Local Authority Owned Company Models.

3.5. Agenda Item No. 9: Business Rates Retention – Consultation Paper

The Committee received and considered a report giving details of the consultation paper on potential changes to the Business Rates Retention Scheme and how it might impact upon the Council.

3.6. Agenda Item No. 10: Mortgage Support Scheme

The Committee gave consideration to a report setting out options for mortgage support schemes that could include key workers as application criteria and resolved that the Cabinet be recommended to give consideration to the development of Local Authority Mortgage, Local Authority Partnership and Custom and Self Build schemes open to all residents.

3.7. Agenda Item No. 11: Voluntary Right-to-Buy

The Committee received a report which provided an update on the new voluntary right to buy scheme.

3.8. Agenda Item No. 12: Treasury Management Activity and Performance 2016/2017

The Committee received and noted the report of the GO Shared Service Head of Finance giving details of treasury management activity and the performance of internal and external fund managers for the period 1 April to 30 June 2016.

3.9. Agenda Item No. 13: Annual Investment Property Review

The Committee received a report regarding the Council's current property investments and their performance since the last review in July 2015.

4. ALTERNATIVES/OPTIONS

Not applicable.

5. FINANCIAL IMPLICATIONS

None.

6. REASONS

The Chairman's summary of the previous meeting is an opportunity for the Chairman to outline to Members progress made on their ideas and suggestions from the last Committee meeting. It will also provide Members with a further chance to comment on these subjects and provide a transparent method of showing the effectiveness of member's contributions to this Committee and its key Overview and Scrutiny role.

P Emery
Chairman
Date: 12 August, 2016

Background Papers
None.